

Financial Aid & Scholarships



Presented By



CENTRAL VALLEY
SCHOLARS

What is FAFSA?

- FAFSA: Free Application for Federal Student Aid
- Form completed by current and prospective students in the United States to determine eligibility for student financial aid
- Federal Student Aid includes federal grants, work-study, and loans

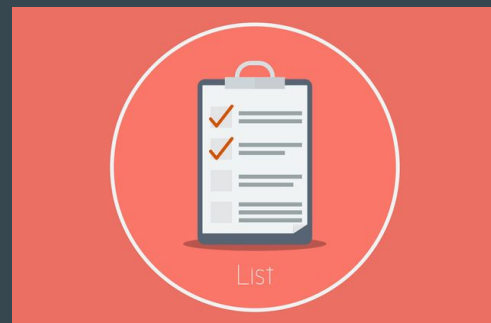


Preparing for the FAFSA



Things you need:

- Social Security Number or Alien Registration Number
- Federal tax information or tax returns (1040/1040A form and W2 forms)
- Records of untaxed income
- Cash, Savings, and Checking account balances
- Investments other than the home in which you live
- FSA ID for yourself and parent/guardian





How to Create FSA ID

- Username and Password you and your parent will use to access your FAFSA
- FSA ID used when accessing financial aid information and electronically signing financial aid documents
- You will need:
 - Social Security Number
 - Email
- Your parent needs:
 - Email
 - Social Security Number is **NOT** needed (type in all 0s if this is your case)

Filling out the FAFSA

- Application becomes available in **October 1** for following school year
- How to submit?
 - Electronic Form through fafsa.gov
- DEADLINE
 - California: **March 2nd**
- SUBMIT THE SOONER THE BETTER!
 - Most likely to get more aid the faster you submit!



After Submitting the FAFSA

- You'll receive a confirmation email within a couple of days letting you know that your FAFSA has been received
- Some of you may be asked to submit additional documents
 - MAKE SURE TO FOLLOW THE DEADLINES
- When receiving acceptances from colleges, they will also send your financial aid package for that school which will break everything down



How to View your Student Award Detail

Dear Cal Grant Applicant:

The California Student Aid Commission (CSAC), the state agency responsible for awarding Cal Grants, has determined your preliminary Cal Grant eligibility for the 2016-17 academic year based on the self-reported information on your Free Application for Federal Student Aid (FAFSA) or California Dream Act Application (CADA).

To check the status of your Cal Grant award, please go to the WebGrants for Students (WGS) website located at www.webgrants4students.org . WGS is a safe and secure website created for you, the student! This site provides you with the resources, information and tools needed to assist you with the college financial aid process. On WGS

- * Create an account by clicking the link that says "Create an Account" or log into your existing account;
- * Go to the Cal Grant Main Menu and select "View My CA Aid Report (CAR)" to see the status of your award, and make sure the first school listed is the school you plan to attend;
- * If the first school listed on the CAR is not the school you plan to attend, go to the Cal Grant Main Menu and select "Submit School Change or Leave of Absence" where you can update your school; and,
- * For more information about new Cal Grant awards go to "Understanding My Cal Grant", found on the main menu in your WGS account.

Your college is required to recheck your eligibility for Cal Grant prior to disbursing your award. For questions about final eligibility determination and disbursement dates, check with your college of attendance.

Make sure you periodically visit WebGrants for Students, located at www.webgrants4students.org where you will find important program and contact information.

CSAC communicates with students using the email address we have on file. It is critical that you keep your information updated on your WGS account.

CSAC recommends you use an updated version of Internet Explorer, Firefox or Safari browser. CSAC does not recommend using a smartphone or tablet.

 Reply

 Forward

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www.webgrants4students.org

Understanding your FAFSA Package

- **College Scholarships:** money given to you that you do not have to repay
 - can be based off income, merit, or interests
- **Federal Work-Study:** program implemented by the school where you work on campus to help pay your tuition
 - Money sometimes goes to you or directly to your tuition (make sure to ask your school!!)
 - Job on campus that works around your student schedule and is typically 10-15 hours per week
 - Each school has their own website with a list of work-study jobs that you can apply for

Understanding your FAFSA Package

- **Cost of Attendance:** an estimate of how much one school year will cost
 - includes tuition and fees, room and board, books, supplies, transportation, and personal expenses
- **Expected Family Contribution (EFC):** how much you and your family are expected to contribute in one academic year
 - the lower the EFC, the more aid you will receive
- **College Grants:** these grants are money given by the school that you do not have to pay back
 - typically based on income, but sometimes on merit



Cal Grants

- Your eligibility will be based on your FAFSA or CADAA responses, your verified Cal Grant GPA, the type of California colleges you list on your FAFSA and whether you're a recent high school graduate.
- Types of Cal Grants:
 - High School Entitlement Awards (A & B)
 - Transfer Entitlement Awards (A & B)
 - Cal Grant Competitive Awards (A & B)
 - For students who are **NOT** high school seniors or recent graduates
 - Cal Grant C Award

Cal Grant A

- Will help pay for tuition and fees at four-year colleges
- Award amounts vary by type of college — for 2018-2019, Cal Grants are up to \$12,570 at a University of California campus, up to \$5,742 at a California State University campus, and up to \$9,084 at independent colleges
- Has a GPA requirement
 - If you're applying using your high school GPA, you **must** have at least a 3.0 GPA; if applying using your college GPA, you **must** have at least a 2.4 GPA

* Requires that your course of study leads directly to an associate or bachelor's degree, or qualifies you for transfer from a community college to a bachelor's degree program

Cal Grant B

- Provides a living allowance of up to \$1,672, in addition to tuition and fee assistance after the first year, at a two- or four-year college
- Pays most first-year students a living allowance only, which may be used to pay living expenses, books, supplies and transportation, as well as tuition and fees
- When renewed or awarded beyond your first year, you'll receive the living allowance as well as a tuition and fee award (up to \$12,570 at a UC campus, up to \$5,742 at a CSU campus and up to \$9,084 at independent colleges for 2018-2019)
- Requires at least a 2.0 GPA

Cal Grant C

- Assists with the costs of a technical or career education
- Provides up to \$1,094 for books, tools and equipment—and up to \$2,462 more for tuition and fees if you'll be attending a school other than a California Community College (community colleges don't charge tuition and your fees will be waived as a Cal Grant recipient)
- Is available for up to two years
- If you qualify, you'll receive an email or letter notification to complete the online Cal Grant C Supplement in Web Grants for Students by the deadline. Even though a GPA is not required to apply for a Cal Grant C, you're still encouraged to submit yours because it can only help your chances of receiving an award.

Understanding Loans

- Three types of student loans
 - Federal Student Loans for Students
 - Federal Student Loans for Parents
 - Private Student Loans for Students or Parents
- Federal Student Loans
 - Have more flexibility regarding repayment
 - All federal loans have fixed interest rates
 - Two types:
 - Subsidized: interest doesn't accrue until after graduation
 - Unsubsidized: interest starts to accrue once accepted



Understanding Loans

- Federal Student Loans
 - Do have a limit on how much you can borrow
- Private Student Loans
 - Should be your ultimate last resort
 - If you take one out, key things to look at are:
 - Interest Rates
 - Loan application fees
 - Repayment
 - Eligibility requirements to qualify for loan



Other Ways of Paying for College

- Save up money!!!
- SCHOLARSHIPS
 - Apply for as many scholarships as you can! Not only now, but throughout your duration in college
 - Apply for scholarships at the local, state, and national level
 - Free money you do not have to repay!



Local Scholarships

- Valley Food Scholarship
- Garcia's Market Scholarship
- Sebastian Scholarship
- Chamber of Commerce Scholarship
- Martin Macias Scholarship
- Kerman Rotary Scholarship
- Kerman Unified Scholarship
- Kerman Kiwanis Scholarship
- Soroptimist Scholarship
- Kerman Lion's Club
- Pete Moradian Scholarship
- Carl's Jr Scholarship

National Scholarships

- National Merit Scholarship
- Gates Millennium Scholarship
- Coca-Cola Scholars Foundation
- Foot Locker Scholar Athletes
- Dell Scholars Program
- Burger King James W. McLamore Foundation Scholarship
- Hispanic Scholarship Fund
- LULAC Scholarship



Scholarships

WEBSITES TO USE:

- [scholarships.com](https://www.scholarships.com)
- [collegenet.com](https://www.collegenet.com)
- [fastweb.com](https://www.fastweb.com)
- [finaid.com](https://www.finaid.com)
- [scholarshipmonkey.com](https://www.scholarshipmonkey.com)



REMINDER: DO NOT GIVE YOUR SOCIAL SECURITY NUMBER FOR ANY SCHOLARSHIPS!



Thank You!